Figure 2: Residential Investment as Percent of GDP (quarterly, 1947-I to 2007-II) and Real Federal Funds Rate (monthly January 1947 to July 2007). 8% 15 Inv/GDP **7%** Residential Investment/GDP (%) 10 Real Federal Funds Rate (%) 6% **5**% 4% 3% 2% **-5 Funds Rate** 1% 0% -10 1940 1950 1990 1960 1970 1980 2000 2010 2020 **Date**